
CK Asset Holdings Limited

Environmental Policy

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1. Policy Statement

CK Asset Holdings Limited (the “Company” and, together with its subsidiaries, the “Group”) is conscious of the environmental impact associated with its operations. It is committed to protecting the environment and supporting sustainable development by managing its environmental footprint across its network of operating markets.

This Policy applies across the Group’s operations and represents a key part of the Group’s ongoing efforts to achieve efficient processes across its operations and manage its environmental impact. The Group also encourages its stakeholders, including its employees, suppliers (direct and indirect), contractors and sub-contractors, business partners, products and service providers, customers and tenants, to follow the practices outlined in this Policy, with a goal of furthering their own efforts at environmental stewardship.

This Policy should be read in conjunction with CKA’s Corporate Social Responsibility Policy.

This Policy will be reviewed regularly or as required to maintain its relevance and effectiveness.

2. Approach

The Group is committed to environmental affairs leadership and to address environmental impact (air emissions, water discharges and waste) in all of its business activities. To reduce any adverse environmental impact arising from day to day operations, the Group strives to adopt behavioural change as well as the use of efficient technology, processes and systems to drive and monitor reduction initiatives. Central to these efforts are:

- Complying with relevant environmental legislations and regulations in all markets where the Group operates.
- Handling environmental complaints and responding to environmental inquiries in a timely manner, taking necessary actions to resolve any problems or concerns as soon as possible, and adopting preventive measures to avoid the recurrence of similar incidents.
- Working toward implementing an environmental management system to standardise the Group’s approaches to both managing and reducing the environmental impact arising from its operations, and reviewing and monitoring the effectiveness of the environmental management system from time to time to identify any improvement or corrective actions.

- Promoting and stimulating behavioural change amongst employees through internal communication, training and other means. Cultivating a greater internal awareness on environmental issues to spearhead the reduction of energy consumption.
- Reporting on the Group's environmental impact and performance through platforms such as the corporate website and, on an annual basis, the Company's Sustainability Report.
- Continuing to engage with and consult the Group's internal and external stakeholders to improve its environmental performance and mitigate any adverse environmental impact from its operations.

2.1 Sustainability Building

The Group strives to attain sustainable building standards in relevant areas of operations and to integrate where technically feasible and practicable the latest sustainable measures throughout buildings life-cycle from land acquisition and construction to operation, management and maintenance, and demolition.

Priority consideration will be given to sustainable designs, materials and construction approach and explore environmental alternatives for our building projects, with an aim to meet or match with applicable sustainable building standards such as BEAM or LEED or similar standards and obtain related certification, where practicable.

The Group endeavours to adopt and apply the relevant practices and standards in its building and related operations that will help to reduce energy consumption, improve energy efficiency, conserve resources, use renewable or recyclable materials, and dispose of waste in an environmentally responsible manner.

Please refer to the CKA Sustainable Building Guidelines for more information.

2.2 Managing Direct Impact

The Group strives to further strength its resilience to climate change by identifying and addressing the challenges presented by climate change and the opportunities to resolve those challenges, as well as by developing strategies in line with global best practices with a view to adapting to and mitigating the impact of climate change on its operations. It assesses climate change and associated physical and transition risks and opportunities from time to time in order to adopt appropriate strategies and responsible actions to address the causes and effects of climate change on its operations.

The Group also endeavours to reduce hazardous and non-hazardous waste, manage effluent and facilitate ways to encourage more reuse and recycling in the day-to-day operations and encourages the use of sustainable materials and the adoption of technologies to streamline production and operation processes and enable better management of environmental impact of its operations.

The following outlines the Group's global position on managing the direct impact arising from climate change, energy consumption and waste:

2.2.1 Take action on Climate Change

- Address climate change risks as part of the Group's risk management process.
- Set up objectives and establish targets (including long-term targets) to reduce the Group's environmental impact, including greenhouse gas emissions as appropriate, while enacting processes and systems to monitor the Group's carbon footprint.
- Incorporate climate change considerations into its business strategies.
- Establish appropriate procedures and processes to prevent or minimise the damage that climate change may cause and make use of the opportunities that may arise.
- Reduce, where feasible, the production of greenhouse gases, ozone depleting emissions and other air pollutants within the Group's operations.
- Increase the adoption of innovative and energy efficient technology in the Group's operations to reduce energy consumption arising from day-to-day operations, such as the use of renewable energy or video conferencing technology to minimise the need for business travel.
- Track and monitor the greenhouse gas emissions across the Group's operations.

2.2.2 Energy Reduction

- Increase the usage of innovative and energy efficient technology in the Group's operations to reduce energy consumption arising from day-to-day operations.
- Track and monitor the use of energy across the Group's operations.

2.2.3 Waste Management

2.2.3.1 Non-Hazardous Waste Management

- Streamline procedures and processes to increase efficiency and reduce consumption of day-to-day operational inputs such as paper, electronic equipment and the like.
- Minimise the Group's waste footprint by recycling and reusing materials where possible, and setting waste reduction and/or recycling targets where viable.
- Decrease the operational use of existing products while also source from recycled or sustainable forest sources.

2.2.3.2 Hazardous Waste Management

- Taking the necessary precautions and complying with legislation on the handling or disposal of any hazardous materials in operations.

2.2.4 Water Management and Water Stewardship

- Reduce the use of fresh water by promoting water conservation across the Group's operations.
- Track and monitor the use of water across the Group's operations.
- Reduce water consumption and provide water stewardship and security through responsible management and the identification of risks posed by water scarcity.

2.3 Managing Indirect Impact

2.3.1 Supplier and Community Engagement

The Group is also aware of the indirect impact arising from its ability to influence environmental performance within its value chain and in its investments. The Group endeavours to embed sustainable considerations and account for climate change impact in its business activities. These include:

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- Influencing its suppliers (direct and indirect), contractors and sub-contractors, business partners, and products and service providers by raising awareness on environmental issues, environmental protection (including but not limited to pollution prevention), eco-friendly practices and professional environmental considerations, as outlined in the CKA Supplier Code of Conduct.
- Continuing to raise awareness of environmental issues and promote eco-friendly practices among the communities the Group operates in by partnering with industry groups and environmental organisations as appropriate.

2.3.2 Green Procurement

The Group is committed to green procurement. It supports and promotes environmental practices in the supply chain by implementing the following guidelines during the procurement process. Where suitable options exist, it:

- Avoids single-use disposable items and replaces them with durable and reusable and/or recyclable alternatives.
- Minimises the use of packaging.
- Reduces the use of hazardous substances.
- Adopts specifications for greater energy efficiency, water efficiency and clean technology.
- Regarding office-related products: Opts for recyclable toner and procures paper from responsibly-managed forests including post-consumer recycled content as demonstrated through sustainability certifications.

3. Responsibility for this Policy

This Policy has been reviewed, approved and adopted by the Board of Directors. The Sustainability Committee oversees and monitors the implementation and enforcement of this Policy, and may recommend revisions to the Board for approval from time to time.

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