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CHEUNG KONG PROPERTY HOLDINGS LIMITED
長江實業地產有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1113)

**UPDATE ON PROPOSED LISTING BY WAY OF INTRODUCTION
OF THE ENTIRE ISSUED SHARE CAPITAL OF THE COMPANY
ON THE MAIN BOARD OF
THE STOCK EXCHANGE OF HONG KONG LIMITED
AND STOCK SHORT NAME**

INTRODUCTION

Unless otherwise defined herein, capitalised terms in this announcement shall have the same meanings as those defined in the listing document dated 8 May 2015 (the “**Listing Document**”) issued by Cheung Kong Property Holdings Limited (the “**Company**”).

**UPDATE ON THE PROPOSED LISTING BY WAY OF INTRODUCTION OF THE ENTIRE
ISSUED SHARE CAPITAL OF THE COMPANY ON THE MAIN BOARD**

Reference is made to the announcement (the “**Joint Announcement**”) jointly issued by CK Hutchison Holdings Limited (“**CKH Holdings**”), CK Global Investments Limited and Hutchison Whampoa Limited (“**Hutchison**”) on 19 May 2015 in relation to, among other things, the results of the Court hearing of the petition to sanction the Hutchison Scheme and the expected effective date of the Hutchison Scheme.

It was stated in the Joint Announcement that on 19 May 2015, the Hutchison Scheme, without modification, was sanctioned (and the proposed reduction of capital provided for in the Hutchison Scheme was confirmed) by the Court, and the Hutchison Scheme will become effective when an office copy of the order of the Court sanctioning the Hutchison Scheme, together with the minute and return that comply with subsections (2) and (3) of section 230 of the Companies Ordinance, respectively, are registered by the Companies Registrar. It was also stated in the Joint Announcement that the effective date of the Hutchison Scheme is expected to be Wednesday, 3 June 2015.

As stated in the Listing Document, one of the conditions precedent to completion of the Spin-off is the Hutchison Scheme having become effective.

Dealings in the Shares on the Main Board are expected to commence on the effective date of the Hutchison Scheme.

STOCK SHORT NAME

For the purposes of trading of the Shares on the Stock Exchange, the Company's stock short name in English is "CK PROPERTY" and with effect from 20 May 2015, the Company's stock short name in Chinese will be "長實地產" (instead of "長地").

GENERAL

There is no assurance that the Distribution In Specie, the Spin-off and the Listing will take place or as to when it may take place. Further announcement(s) will be made by CKH Holdings, Hutchison and the Company in relation to the Distribution In Specie, the Spin-off and the Listing as and when appropriate.

By Order of the Board of
Cheung Kong Property Holdings Limited
Eirene Yeung
Company Secretary

Hong Kong, 19 May 2015

As at the date of this announcement, the Directors are: Mr. Li Ka-shing (Chairman), Mr. Li Tzar Kuoi, Victor (Managing Director and Deputy Chairman), Mr. Kam Hing Lam (Deputy Managing Director), Mr. Ip Tak Chuen, Edmond (Deputy Managing Director), Mr. Chung Sun Keung, Davy, Mr. Chiu Kwok Hung, Justin, Mr. Chow Wai Kam, Ms. Pau Yee Wan, Ezra and Ms. Woo Chia Ching, Grace as executive Directors and Mr. Cheong Ying Chew, Henry, Mr. Chow Nin Mow, Albert, Ms. Hung Siu-lin, Katherine, Mr. Simon Murray and Mr. Yeh Yuan Chang, Anthony as independent non-executive Directors.