

Cheung Kong Group Annual Dinner 2016
Speech by Mr. Li Ka-shing

Dear Directors and Colleagues, welcome and Happy New Year!

It is a great pleasure to be here tonight with a record 2,430 of our directors and colleagues, many of whom are joining us for the first time.

2015 was a significant year for everyone in attendance. We completed the Group restructuring in the first half of the year, which enabled us to adopt a more modernized organizational structure and efficient operating model, and create distinct business profiles that will benefit our global expansion moving forward. Although the global economic recovery remains tepid, other than our energy operations, our core businesses continued to achieve stable performance. I take this opportunity to express my gratitude to all our executives and colleagues for their hard work and contributions over the past year.

Looking ahead to 2016, with Mainland China committed to deepening reforms and a more open economy, and the implementation of the “One Belt, One Road” economic policy, Hong Kong can expect to benefit from its geographical advantage and maintain economic stability. Different sectors and industries, however, will face different challenges and obstacles. Not only should we be mindful of shifts in the global economic wind and manage our existing businesses with prudence, we must also create and sustain competitive advantages through innovation and new technologies to capture new economic opportunities.

Hong Kong is our home, and we will continue to adhere to our principle of “Advancing with stability”. These are uncertain times in the political and economic spheres, and the fall in commodity prices reflects concerns about the world economy. As long as we equip ourselves and work together to face challenges with confidence and hope, I have full confidence in the Group’s future prospects.

Let us now raise a glass to the New Year. I wish every one of our 290,000 colleagues worldwide a healthy and successful 2016. Thank you!