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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1113)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The board of directors (the “Board”) of CK Asset Holdings Limited (the “Company”) announces that Mrs. Sng Sow-mei alias Poon Sow Mei (“Mrs. Sng”) and Mrs. Kwok Eva Lee (“Mrs. Kwok”) have been appointed as Independent Non-executive Directors of the Company with effect from 20th May, 2022 (the “Appointment”).

Set out below are the biographical profiles of Mrs. Sng and Mrs. Kwok:

Mrs. SNG Sow-mei alias Poon Sow Mei

Mrs. Sng Sow-mei alias Poon Sow Mei, aged 81, is an Independent Non-executive Director of CK Infrastructure Holdings Limited, a company listed on The Stock Exchange of Hong Kong Limited (the “Hong Kong Stock Exchange”). She is also an Independent Non-executive Director and the Lead Independent Director of Hutchison Port Holdings Management Pte. Limited as the trustee-manager of Hutchison Port Holdings Trust, a business trust listed on the Singapore Exchange Securities Trading Limited (“SGX-ST”), and an Independent Non-executive Director of ARA Asset Management (Prosperity) Limited, which manages Prosperity Real Estate Investment Trust, a real estate investment trust listed on the Hong Kong Stock Exchange. Mrs. Sng was previously an Independent Director and a member of the Audit Committee of ARA Trust Management (Suntec) Limited, which manages Suntec Real Estate Investment Trust, a real estate investment trust listed on SGX-ST, and an Independent Non-executive Director and a member of the Audit Committee of ARA Asset Management (Fortune) Limited, which manages Fortune Real Estate Investment Trust, a real estate investment trust listed on the Hong Kong Stock Exchange. Mrs. Sng was also previously a Director of INFA Systems Ltd. and the Senior Consultant (International Business) of Singapore Technologies Electronics Ltd. Prior to her appointment with Singapore Technologies Pte Ltd. where Mrs. Sng was the Director, Special Projects (North East Asia) in 2000 and a Consultant in 2001, Mrs. Sng was the Managing Director of CapitaLand Hong Kong Ltd. for investments in Hong Kong and the region including Japan and Taiwan. In Hong Kong from 1983 to 1997, Mrs. Sng was the Centre Director and then as Regional Director of the Singapore Economic Development Board and Trade Development Board respectively. Mrs. Sng was Singapore’s Trade Commissioner in Hong Kong from 1990 to 1997. Mrs. Sng holds a Bachelor of Arts degree from the Nanyang University in Singapore and has wide experience in various fields of industrial investment, business development, strategic and financial management, especially in property investment and management. In 1996, Mrs. Sng was conferred the title of PPA(P) – Pingat Pentadbiran Awam (Perak), the Singapore Public Administration Medal (Silver) by the Republic of Singapore.

Save as disclosed above, Mrs. Sng has not held any directorship in any other publicly listed companies, whether in Hong Kong or overseas, during the last three years. Mrs. Sng does not have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, she does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (“SFO”).

Pursuant to the Company’s Amended and Restated Articles of Association (the “Articles”), Mrs. Sng will hold office until the next annual general meeting of the Company, and will then be eligible for re-election at such meeting. The term of Mrs. Sng’s service as an Independent Non-executive Director of the Company is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the provisions of the Articles. The Director’s fee of Mrs. Sng as an Independent Non-executive Director of the Company under her appointment letter is HK\$220,000 per annum. Such fee is subject to pro-ration in the event the duration of her directorship is for an incomplete year and the review by the Board from time to time.

Save as disclosed herein, there are no other matters concerning Mrs. Sng’s Appointment that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange.

Mrs. KWOK Eva Lee

Mrs. Kwok Eva Lee, aged 80, is an Independent Non-executive Director of CK Infrastructure Holdings Limited. She is also an Independent Non-executive Director of CK Life Sciences Int’l., (Holdings) Inc. and a Director of Li Ka Shing (Canada) Foundation (“LKS Canada Foundation”). She currently serves as the Chair and Chief Executive Officer of Amara Holdings Inc. (“Amara”). Mrs. Kwok also acts as a Director of Cenovus Energy Inc. Except for LKS Canada Foundation and Amara, all the companies mentioned above are listed companies. She is a director of a company controlled by a substantial shareholder of the Company within the meaning of Part XV of the SFO. In addition, she was an Independent Director of Bank of Montreal, a listed company, and previously sat on the Compensation Committee, Corporate Governance Committee and the Audit Committee of Husky Energy Inc., the Nominating and Governance Committee of Shoppers Drug Mart Corporation, the Independent Committee of Directors and Human Resources Committee of Telesystems International Wireless (TIW) Inc., the Independent Committee of Directors and the Corporate Governance Committee of Fletcher Challenge Canada Ltd., the Audit and Corporate Governance Committees of Clarica Life Insurance Company, the Corporate Governance Committee of Air Canada, the Innovation Saskatchewan (IS) Board of Directors and the Saskatchewan-Asia Advisory Council of Saskatchewan.

Save as disclosed above, Mrs. Kwok has not held any directorship in any other publicly listed companies, whether in Hong Kong or overseas, during the last three years. Mrs. Kwok does not have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, she does not have any interest in shares of the Company within the meaning of Part XV of the SFO.

Pursuant to the Articles, Mrs. Kwok will hold office until the next annual general meeting of the Company, and will then be eligible for re-election at such meeting. The term of Mrs. Kwok's service as an Independent Non-executive Director of the Company is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the provisions of the Articles. The Director's fee of Mrs. Kwok as an Independent Non-executive Director of the Company under her appointment letter is HK\$220,000 per annum. Such fee is subject to pro-rata in the event the duration of her directorship is for an incomplete year and the review by the Board from time to time.

Save as disclosed herein, there are no other matters concerning Mrs. Kwok's Appointment that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange.

By Order of the Board
CK ASSET HOLDINGS LIMITED
Eirene Yeung
*Executive Committee Member
& Company Secretary*

Hong Kong, 19th May, 2022

The Directors of the Company as at the date of this announcement are Mr. LI Tzar Kuoi, Victor (*Chairman and Managing Director*), Mr. KAM Hing Lam (*Deputy Managing Director*), Mr. IP Tak Chuen, Edmond (*Deputy Managing Director*), Mr. CHUNG Sun Keung, Davy, Dr. CHIU Kwok Hung, Justin, Mr. CHOW Wai Kam, Raymond, Ms. PAU Yee Wan, Ezra and Ms. WOO Chia Ching, Grace as Executive Directors; and Mr. CHEONG Ying Chew, Henry, Mr. CHOW Nin Mow, Albert, Ms. HUNG Siu-lin, Katherine, Mr. Colin Stevens RUSSEL, Mr. Donald Jeffrey ROBERTS and Mr. Stephen Edward BRADLEY as Independent Non-executive Directors.